

MALLESONS STEPHEN JAQUES

Confidential communication

Company Announcements
ASX
Fax 1900 999 279

5 April 2007

Dear Sir/madam,

Benitec Limited - Form 604

I attach a Form 604 (Notice of change of interests of substantial holder) in respect of Benitec Limited on behalf of Artemis Trustees Limited as Trustee of the Whale Trust.

Yours sincerely



Thea Schwartz
Articled Clerk
Direct line +61 3 9643 4494
Email thea.schwartz@malleasons.com

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Bentec LimitedACN/ARSN 068 943 662**1. Details of substantial holder (1)**Name Artemis Trustees Limited as Trustee of the Whale TrustACN/ARSN (if applicable) N/AThere was a change in the interests of the
substantial holder on 03 / 04 /2007The previous notice was given to the company on 02 / 04 /2007The previous notice was dated 30 / 03 /2007**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	14,527,788	6.22%	24,596,651	8.58%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
03/04/07	Artemis Trustees Limited	Acquisition of Shares issued pursuant to rights issue	A\$1,006,886.30	10,068,863 ordinary shares	10,068,863
03/04/04	Members of The Rothschild Family	Acquisition of Shares issued pursuant to rights issue	A\$1,006,886.30	10,068,863 ordinary shares	10,068,863

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Artemis Trustees Limited	National Nominees	Artemis Trustees Limited	Holder as Trustee of the Whale Trust	4,596,651 ordinary shares	4,596,651

Artemis Trustees Limited	Captain Starlight Nominees Pty Ltd	Artemis Trustees Limited	Holder as Trustee of the Whale Trust	20,000,000 ordinary shares	20,000,000
Members of The Rothschild Family	National Nominees & Captain Starlight Nominees Pty Ltd	Artemis Trustees Limited	Beneficiaries of the Whale Trust	24,596,651 ordinary shares	24,596,651

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Artemis Trustees Limited	PO Box 100 Sydney Vane House Admiral Park St Peter Port Guemsey GY13EL
Captain Starlight Nominees Pty Ltd	Level 12, 10 Spring Street, Sydney, NSW 2000
National Nominees	NAB Custodian Services National Australia Bank Level 21 500 Bourke Street Melbourne, VIC 3000

Signature

print name Mrs M T Gilbert Mrs D Calderwood Capacity Director Director

sign here



date 03 / 04 / 2007

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 5 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.