

Completion of Rights Issue

The Directors of Benitec Limited (ASX: BLT) are pleased to advise that the non-renounceable rights issue made by the Company pursuant to a prospectus dated 26 February 2007 has been completed. As previously advised, the take-up of 26,129,367 shares by shareholders, being 49.2% of the total shares available for subscription under the rights issue. This take-up represented 54.2% of entitlements after allowing for the non-qualifying foreign shareholders.

Accordingly 53,083,052 fully paid ordinary shares have been issued at a subscription price of \$0.10 each to raise a total of \$5.3 million before costs. A total of 56,083,052 new options have also been issued to subscribers.

Pursuant to the application for official quotation of the new shares and options, we confirm as follows:

1. The date of allotment was 3 April 2007. We confirm that the securities have been allocated into the issuer sponsored sub-register.
2. The issued capital of the Company following the completion of the rights issue is as follows:

		Exercise Price	Expiry Date	Total
Listed	BLT			286,648,481
	BLTO	\$0.32	06-Apr-08	41,433,069
	BLTOA	\$0.15	03-Apr-11	56,083,052
Unlisted	BLTAA	\$0.07	20-Nov-11	250,000
	BLTAB	\$0.067	14-Dec-11	1,000,000
	BLTAK	\$0.90	04-Aug-14	6,126,962
	BLTAM	\$0.17	23-Oct-15	1,953,125
	BLTAQ	\$0.50	28-Jul-09	100,000
	BLTAQ	\$1.00	28-Jul-09	100,000
	BLTAQ	\$1.50	28-Jul-09	150,000
	BLTAQ	\$2.00	28-Jul-09	150,000
	BLTAU	\$0.03	30-Sep-13	17,560
	BLTAW	\$0.025	04-Sep-11	3,000,000
	BLTAZ	\$0.025	14-Sep-11	1,000,000

3. A statement setting out the 20 largest holders, the percentage held by each and a distribution schedule of fully paid ordinary shares and new \$0.15 options is attached.

John Rawling
Company Secretary
4 April 2007

BENITEC LIMITED

TWENTY LARGEST HOLDERS OF FULLY PAID ORDINARY SHARES

Shareholder	No. of Shares	%
1. Dr Christopher Bremner	45,345,322	15.82
2. Captain Starlight Nominees Pty Limited	26,954,190	9.40
3. Sigma-Aldrich Pty Limited	19,531,250	6.81
4. Promega Corporation	15,944,604	5.56
5. National Nominees Limited	10,354,708	3.61
6. Citicorp Nominees Pty limited	10,324,245	3.60
7. Artemis Trustees Limited <The Whale A/C>	10,000,000	3.49
8. Invia Custodian Pty Limited <White A/C>	9,639,209	3.36
9. HSBC Custody Nominees (Australia) Limited	8,021,122	2.80
10. Invia Custodian Pty Limited <Black A/C>	7,339,279	2.56
11. ANZ Nominees Limited <Cash Income A/C>	7,207,409	2.51
12. HSBC Custody Nominees (Australia) Limited - A/C 2	4,410,447	1.54
13. Cotsenvy Pty Ltd <Nasser Family A/C>	3,145,806	1.10
14. Kanilo Pty Limited	2,800,000	0.98
15. Done Nominees Pty Limited <Done Super Plan A/C>	2,292,515	0.80
16. Mr Giuseppe Luca & Mrs Concetta Luca	2,231,686	0.78
17. Mr John Alexander Hunt & Mrs Irene Lucy May Hunt (J & I Hunt S/F A/C>	1,779,091	0.62
18. Ken Done & Associates Pty Ltd <Ken Done & Assoc S/F A/C>	1,504,625	0.52
19. Ms Anne Tang	1,500,000	0.52
20. Mr David Burton Gibson	1,272,728	0.44
	191,598,236	66.84

DISTRIBUTION OF FULLY PAID ORDINARY SHARES

Holding Size	No. of Holders	Shares Held
1 - 1,000	130	82,252
1,001 - 5,000	659	2,157,653
5,001 - 10,000	453	3,685,628
10,001 - 100,000	1,135	38,555,116
100,001 and over	217	242,167,832
TOTAL	2,594	286,648,481

BENITEC LIMITED

TWENTY LARGEST HOLDERS OF NEW \$0.15 OPTIONS

Shareholder	No. of Shares	%
1. Captain Starlight Nominees Pty Limited	29,954,190	53.41
2. Dr Christopher Bremner	10,249,134	18.27
3. Invia Custodian Pty Limited <White A/C>	1,785,039	3.18
4. Invia Custodian Pty Limited <Black A/C>	1,359,126	2.42
5. ANZ Nominees Limited <Cash Income A/C>	912,065	1.63
6. National Nominees Limited	788,653	1.41
7. HSBC Custody Nominees (Australia) Limited - A/C 2	689,132	1.23
8. Cotsenvy Pty Ltd <Nasser Family A/C>	582,557	1.04
9. Mr John Alexander Hunt & Mrs Irene Lucy May Hunt (J & I Hunt S/F A/C>	375,758	0.67
10. Westpac Custodian Nominees Limited	331,920	0.59
11. Mr David Burton Gibson	272,728	0.49
12. Stony Rises Pty Ltd <Boyle Family A/C>	163,637	0.29
13. Clifton Garages Nominees Pty Ltd	162,014	0.29
14. Mr Louis James Poulter & Mrs Colleen Fay Poulter <Poulter Super Fund A/C>	159,091	0.28
15. Robert Rice	138,637	0.25
16. Fayara Securities Pty Limited	131,760	0.23
17. UBS Wealth Management Australia Nominees Pty Ltd	113,636	0.20
18. Mr Thomas Koutsoupias	110,228	0.20
19. Mr Mark Francis Porter	108,864	0.19
20. HSBC Custody Nominees (Australia) Limited	98,290	0.18
	48,486,459	86.45

DISTRIBUTION OF NEW \$0.15 OPTIONS

Holding Size	No. of Holders	Options Held
1 - 1,000	103	64,556
1,001 - 5,000	346	963,873
5,001 - 10,000	126	899,685
10,001 - 100,000	223	5,766,769
100,001 and over	19	48,388,169
TOTAL	817	56,083,052