

New CFO appointed

13 April, Melbourne, Australia: Benitec Limited (ASX:BLT) announced today that it has appointed Mr John Rawling as the new Chief Financial Officer (CFO) of Benitec Limited and its five related entities in the USA, UK and Australia.

Mr Rawling first joined Benitec earlier this year as the co-company secretary and accountant and has over 20 years experience as a chartered accountant working with both International and ASX listed companies. He is also currently CFO of Polynovo Biomaterials Pty Limited and prior to his current roles he held the same position at EQjTX Ltd, Kentor Gold Ltd and Terrain Australia Ltd. He has also been CFO of the listed company Online Trading Systems Ltd and Finance Manager for the Australian Grand Prix Corporation.”

“This is a natural progression for John, whose strong financial services background and invaluable international experience will continue to enhance the strength of our management team” said Sue MacLeman, CEO of Benitec Ltd.

Paul McMahon will be leaving the company in early May 2007. We would like to thank Paul for his contribution to Benitec over the past 8 months and we wish him success in his future endeavours.

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About Benitec

Benitec is an Australian biotechnology company focused on licensing its extensive intellectual property portfolio and developing therapeutics to treat serious diseases using its proprietary ddRNAi technology. Its current therapeutic program is focused on Human Immunodeficiency Virus (HIV). Benitec’s RNA-based HIV therapeutic, co-developed with the Center for Biomedicine & Genetics at the City of Hope in Los Angeles, California, will enter Phase I clinical trials in early 2007. For additional information, please visit www.benitec.com.