

## Additional Information Re ASX Price Query

**31 October, Melbourne, Australia:** Further to the Benitec Ltd response to the ASX Price Query letter, Benitec Ltd would like to provide the following additional information, relating to question 3:

- 3. Is there any reason to think that there may be a change in the operating loss before abnormal items and income tax so that the figure for the half year ending 31 December 2006 would vary from the previous half year by more than 15%? If so, please provide details as to the extent of the likely variation.**

The Company anticipates that the operating loss before abnormal items and income tax for the half year ended 31 December 2006 will be less than that recorded for the half year ended 30 June 2006. It is anticipated that this variation may be greater than 15%, and is due primarily to the impact of:

- relocation of operations from USA to Australia (July – September 2006);
- significant staff reductions; and
- the implementation of a low cost operational model for the Company.

### Additional Information

The company anticipates an operating loss before income tax and abnormal items of \$1.5m for the half year ending 31 December 2006.

Yours sincerely



Paul McMahon  
Chief Financial Officer and Company Secretary  
Benitec Limited