



Our Ref: ICD/MJS

21st October 2010

Company Announcements
ASX
Fax Number 00 61 2 9778 0999

Company Secretary
Benitec Limited
00 61 3 8678 1342

Dear Sir

Benitec Limited – Form 605

We have attached Form 605 (Notice of ceasing to be a substantial holder) in respect of Benitec Limited on behalf of Artemis Trustees Limited as Trustee of the Whale Trust.

Should you have any queries please do not hesitate to contact the undersigned.

Yours faithfully
Artemis Trustees Limited

A handwritten signature in black ink, appearing to read 'M Sines', with a horizontal line underneath.

Martin Sines
Manager – Private Office
Email martin.sines@artemisfi.com

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Benitec LimitedACN/ARSN 068 943 662**1. Details of substantial holder (1)**Name Artemis Trustees Limited as Trustee of the Whale TrustACN/ARSN (if applicable) N/AThe holder ceased to be a
substantial holder on20 / 10 / 2010

The previous notice was given to the company on

05 / 04 / 2007

The previous notice was dated

03 / 04 / 2007**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
12/10/10	Artemis Trustees Limited and Members of the Rothschild Family as beneficiaries of the Whale Trust	Sale	A\$25,687.79	597,538	597,538
13/10/10	Artemis Trustees Limited and Members of the Rothschild Family as beneficiaries of the Whale Trust	Sale	A\$6,748.91	170,000	170,000
14/10/10	Artemis Trustees Limited and Members of the Rothschild Family as beneficiaries of the Whale Trust	Sale	A\$17,093.05	455,000	455,000
15/10/10	Artemis Trustees Limited and Members of the Rothschild Family as beneficiaries of the Whale Trust	Sale	A\$3,309.09	91,930	91,930
18/10/10	Artemis Trustees Limited and Members of the Rothschild Family as beneficiaries of the Whale Trust	Sale	A\$6,127.38	160,532	160,532
19/10/10	Artemis Trustees Limited and Members of the Rothschild Family as beneficiaries of the Whale Trust	Sale	A\$5,388.44	150,000	150,000
20/10/10	Artemis Trustees Limited and Members of the Rothschild Family as beneficiaries of the Whale Trust	Sale	A\$27,151.83	805,400	805,400

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

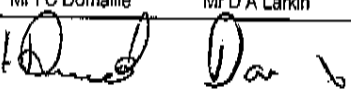
Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Artemis Trustees Limited	PO Box 100 Sydney Vane House Admiral Park St Peter Port Guernsey GY1 3EL

Signature

print name	Mr I C Dommille	Mr D A Larkin	Capacity Director	Director
sign here			date 21 / 10 / 2010	