

Completion of Rights Issue

7 May 2009, Melbourne, Australia: The Directors of Benitec Limited (ASX: BLT) are pleased to advise that the non-renounceable rights issue made by the Company pursuant to a prospectus dated 1 April 2009 has been completed.

Accordingly 35,539,554 fully paid ordinary shares have been issued at a subscription price of \$0.03 each to raise a total of \$1.07 million before costs. A total of 35,539,554 new options have also been issued to subscribers.

Pursuant to the application for official quotation of the new shares and options, we confirm as follows:

1. The new ordinary shares were allotted on 6 May 2009 and the new options were allotted on 7 May 2009. We confirm that the securities have been allocated into the issuer sponsored sub-register. Due to a procedural delay, holder statements will be mailed out tomorrow.
2. The issued capital of the Company following the completion of the rights issue is as follows:

		Exercise Price	Expiry Date	Total
Listed	BLT			349,738,877
	BLTO	\$0.10	08-Apr-14	35,539,554
	BLTOA	\$0.15	03-Apr-11	56,081,915
Unlisted	Options	\$0.50	28-Jul-09	100,000
	Options	\$1.00	28-Jul-09	100,000
	Options	\$1.50	28-Jul-09	150,000
	Options	\$2.00	28-Jul-09	150,000
	Options	\$0.03	30-Sep-13	17,560
	Options	\$0.90	04-Aug-14	6,126,962
	Options	\$0.17	23-Oct-15	1,953,125
	Options	\$0.025	04-Sep-11	3,000,000
	Options	\$0.067	14-Dec-11	1,000,000
	Options	\$13.1	31-Dec-12	4,666,666
	Options	\$11.4	08-Oct-12	1,000,000
Options	\$0.115	21-Feb-13	3,308,334	
Options	\$0.10	31-Dec-12	22,244,444	

A statement setting out the 20 largest holders, the percentage held by each and a distribution schedule of fully paid ordinary shares and new \$0.10 options is attached.

Yours sincerely



John Rawling
Company Secretary

TWENTY LARGEST HOLDERS OF ORDINARY SHARES

Security holder	No. of Shares	%
1. Dr Christopher Bremner	105,240,932	30.09
2. Merrill Lynch (Australia) Nominees Pty Ltd	21,000,000	6.00
3. Sigma-Aldrich Pty Ltd	19,531,250	5.58
4. Citicorp Nominees Pty Limited	16,318,003	4.67
5. Promega Corporation	15,996,339	4.57
6. ANZ Nominees Limited	7,594,546	2.17
7. HSBC Custody Nominees (Australia) Limited	6,641,212	1.90
8. National Nominees Limited	4,393,265	1.26
9. Mr Robert Lakelin & Mrs Roslyn Lakelin	4,289,617	1.23
10. UBS Wealth Management Australia Nominees Pty Ltd	3,642,320	1.04
11. Kanilo Pty Limited	2,800,000	0.80
12. Mr Andrew David Macknamara	2,630,000	0.75
13. Deponent Services Pty Ltd	2,489,641	0.71
14. Ms Anne Tang	2,360,000	0.67
15. Done Nominees Pty Limited	2,292,515	0.66
16. Mr Manfred Adolf Reiter & Ms Elizabeth Christine Meixner	2,250,000	0.64
17. Dr Warnar Karunasena & Mrs Alankarage Sriyani Karunasena	1,920,230	0.55
18. Clifton Garages Nominees Pty Ltd	1,782,014	0.51
19. Mr John Alexander Hunt & Mrs Irene Lucy May Hunt	1,779,091	0.51
20. Feta Nominees Pty Ltd	1,736,124	0.50
	226,687,099	64.82

DISTRIBUTION OF ORDINARY SHARES

Holding Size	No. of Holders	Shares Held
1 - 1,000	126	74,383
1,001 - 5,000	1040	5,605,945
5,001 - 10,000	1,150	42,671,157
10,001 - 100,000	261	65,190,420
100,001 and over	27	236,196,972
TOTAL	2,604	349,738,877

TWENTY LARGEST HOLDERS OF NEW \$0.10 OPTIONS

Security holder	No. of Options	%
1. Dr Christopher Bremner	25,408,240	71.5
2. Citicorp Nominees Pty Ltd	2,236,608	6.3
3. Mr Manfred Adolf Reiter & Mrs Elizabeth Christine Meixner	705,000	2.0
4. Mr Ahmed Aykenar	600,000	1.7
5. Mr Matthew Burford	500,000	1.4
6. HSBC Custody Nominees (Australia) Pty Ltd	288,611	0.8
7. UBS Nominees Pty Ltd	240,000	0.7
8. ANZ Nominees Limited	215,406	0.6
9. Mr Simon John Moran & Mrs Christine Joyce Moran	186,708	0.5
10. Ivystar Pty Ltd	143,220	0.4
11. Mr Peter Leonard Ludgate	129,043	0.4
12. KMA Investments Pty Ltd	117,180	0.3
13. Mr Dragan Jokic	111,394	0.3
14. Mr William Wai-Lam Chien	100,000	0.3
15. Winimex Pty Ltd	100,000	0.3
16. Mr Winston Wooi	100,000	0.3
17. Upekka Pty Ltd	97,740	0.3
18. Mr Harold Walter Read	97,000	0.3
19. Courtney Enterprises Pty Ltd	78,120	0.2
20. Mr Ronald Arthur Sleigh	78,120	0.2
	31,532,390	88.7

DISTRIBUTION OF NEW \$0.10 OPTIONS

Holding Size	No. of Holders	Options Held
1 - 1,000	39	25,521
1,001 - 5,000	154	404,311
5,001 - 10,000	77	547,835
10,001 - 100,000	120	3,680,477
100,001 and over	13	30,881,410
TOTAL	403	35,539,554