

ASX/Media Release

Director Resignation

17 April 2009, Melbourne, Australia: The Directors of Benitec Limited (ASX: BLT) announced today that Non Executive Director Dr Ken Reed had tendered his resignation from the Board effective from 17 April 2009. Ken's contribution to Benitec will however continue as he remains the Chair of the Company's Scientific Advisory Board.

Dr Reed recently notified the Board that he had extended his tenure at the City of Hope in Duarte, California for a further two years and, as a result, felt that he would be unable to effectively carry out his duties as a director. Ken will continue to oversee the City of Hope Stem Cell and T Cell projects in his capacity as Chair of the Scientific Advisory Board.

Dr Reed was one of the founders of the Company and occupied a number of executive and non executive roles over Benitec's 12 years.

"I thank Ken for his support and guidance over the years as a director and am delighted that Ken is staying on to guide the research and development of this important intellectual property" said Peter Francis, Chairman, Benitec Limited.

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About Benitec

Benitec is an Australian biotechnology company focused on licensing its extensive intellectual property portfolio and developing therapeutics to treat serious diseases using its proprietary ddRNAi technology. For additional information, please visit www.benitec.com.