

## ASX Announcement

### Expiry of Listed Options

**27 March 2008, Melbourne, Australia:** Benitec Limited (ASX:BLT) wishes to advise that its listed Options (ASX:BLTO) will expire at 5:00pm (AEST) on 6 April 2008.

Option holders wishing to exercise their Options must complete the Notice of Exercise of Options attached to this announcement and forward it together with payment of \$0.32 per Option exercised to be received no later than 5:00pm (AEST) on 6 April 2008 to the Company's Head Office at Level 1, 123 Camberwell Road, Hawthorn East Vic 3123.

**If a valid Notice of Exercise is not received by 5:00pm (AEST) by 6 April 2008 at the Company's Head Office, the Options will lapse and all rights under the Options will cease at that time.**

Option holders are advised that a holding may be exercised **in whole or in part**.

Those who do not wish to exercise any part of the Options may:

- a) Sell those Options; or
- b) Do nothing and allow those Options to expire.

If Option holders do not exercise or sell their Options, they will expire on 6 April 2008 and the right to subscribe for ordinary shares in Benitec Limited at \$0.32 per share will lapse.

The market sale price of ordinary shares in Benitec Limited on ASX was \$0.10 on 26 March 2008, being the last trading day in Sydney prior to the date of this notice. During the 3 months preceding the date of this notice, the highest market sale price of ordinary shares on ASX was \$0.305 on 8 January 2008, and the lowest market sale price of ordinary shares on ASX was \$0.09 on 21 January 2008.

The market sale price of the Options in Benitec Limited on ASX was \$0.001 on 26 March 2008, being the last trading day in Sydney prior to the date of this notice. During the 3 months preceding the date of this notice, the highest market sale price of the Options on ASX was \$0.065 cents on 8 January 2008, and the lowest market sale price of the Options on ASX was \$0.001 most recently on 7 March 2008.

Cheques should be made payable to "BENITEC LIMITED" in Australian dollars only and should be crossed "Not negotiable".

**The last trading day of the Options on the Australian Stock Exchange will be 28 March 2008.**

For further information, please do not hesitate to contact me on (03) 9811 9974, by facsimile on (03) 9813 1201, or by e-mail at [jrawling@benitec.com](mailto:jrawling@benitec.com).

John Rawling  
Company Secretary

## Notice of Exercise of Benitec Ltd Options (BLTO)

To the Directors, Benitec Ltd,

I/We .....

Individual/Company Name: .....

HIN/SRN .....

Address: .....

.....

.....

Hereby exercise my/our option to apply for:

Number of fully paid Ordinary Shares (A)	Exercise Price per Share (B)	Total Cost to Exercise (A) x (B)
Total Shares .....		Total Cost AUD\$.....

I/We enclose my/our cheque, or notice of electronic funds transfer, for the Total Cost of AUD\$..... I/We request that you allot such shares to me/us and I/We undertake to be bound by the Company's Constitution. If this application is signed by an Attorney, the Attorney hereby declares that he has no notice of revocation of power of attorney under authority of which this application is signed.

Signature: .....

Dated: .....

Name: .....

Title (if applicable): .....

Company (if applicable): .....

This application form with the appropriate remittance, made payable to Benitec Ltd, should be sent to or lodged at the Company's office at Level 1, 123 Camberwell Road, Hawthorn East Vic 3123 Australia for the Attention of the Company Secretary. The Company accepts no responsibility whatsoever for loss or delay of the application form prior to the receipt at the Company's office, nor for any postal or other delay resulting in delayed receipt of this application form by the Company's office.