

ASX Release

Release of Securities from Voluntary Escrow

10 January 2011, Melbourne, Australia: Benitec Limited (ASX:BLT) hereby advises that the voluntary escrow period for 20,048,513 fully paid ordinary shares will be lifted on 11 January 2011.

The shares were issued under the terms of the Company's successful negotiations with Australia's Commonwealth Scientific and Industrial Research Organisation (CSIRO) in January 2010 which resulted in the issue of 40,097,026 fully paid ordinary shares.

BENITEC LIMITED:

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About Benitec

Benitec is an Australian biotechnology company focused on licensing its extensive intellectual property portfolio and developing therapeutics to treat serious diseases using its proprietary ddRNAi technology. For additional information, please visit benitec.com.