

Final Issue of Shortfall Shares and Options

31 July 2009, Melbourne, Australia: The Directors of Benitec Limited (ASX: BLT) wish to advise that, following further applications from shareholders for shortfall shares, they have allotted the final tranche of additional shares and options in accordance with the prospectus dated 1 April 2009.

A further 7,173,000 fully paid ordinary shares have been issued at a subscription price of \$0.03 each raising a further \$215,190 before costs. A total of 7,173,000 new options have also been issued to subscribers.

We also confirm that the following unlisted options expired at 5pm AEST on 28 July 2009 (Expiry Date).

- 100,000 unlisted options with exercise price of \$0.50
- 100,000 unlisted options with exercise price of \$1.00
- 150,000 unlisted options with exercise price of \$1.50
- 150,000 unlisted options with exercise price of \$2.00

John Rawling
Company Secretary