

## Cleansing Notice

In respect to the issue of the 7,173,000 ordinary shares and 7,173,000 listed options, following the receipt of subscription monies since the closure of the recent non-renounceable rights issue, and pursuant to Section 708A(5)(e) of the Corporations Act 2001 (the Act) the Company advises that the Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under the section 708 or 708A. By the Company giving this notice, a sale of the Securities noted above will fall within the exemptions in sections 708(1) and 708A(5) of the Act.

The Company hereby notifies ASX under paragraphs 708(1) and 708A(5)(e) of the Act that:

- a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- b) as at 31 July 2009 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) as at 31 July 2009 there is no information:
  - 1) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - 2) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - (ii) the rights and liabilities attaching to the Securities.

Signed for and on behalf of the Issuer



John Rawling  
Company Secretary

31 July 2009