

Options Update

23 October 2009, Melbourne, Australia: The Board of Directors of Benitec Limited (ASX:BLT) wishes to provide further details in respect of the proposed issue of Non-Executive Options ("NED Options") previously advised to market on 15 October 2009.

Whilst the issue of the NED options has been approved by the Board and invitations to apply for the options have been sent to the Directors, the subsequent issue is subject to Directors applying for the options and shareholder approval in accordance with the ASX Listing Rules. Therefore the issue will not be made until approval by the Company's shareholders has been obtained. It is anticipated that this approval will be sought at a subsequent general meeting of shareholders.

John Rawling
Company Secretary